

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2007-08 BUDGET

**CAPITAL PROJECTS FUND (MAJOR FUND)
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	FY 2004-05 Actual	FY 2005-06 Actual	FY 2006-07 Budgeted	FY 2006-07 Estimated	FY 2007-08 Adopted
Revenues:					
Intergovernmental	\$0	\$644,116	\$925,336	\$925,336	\$1,746,776
Interest on investments	28,842	34,167	12,445	29,600	34,800
Miscellaneous	62,008	51,250	580,000	459,382	40,000
Sub Total Revenues	<u>\$90,849</u>	<u>\$729,534</u>	<u>\$1,517,781</u>	<u>\$1,414,318</u>	<u>\$1,821,576</u>
Expenditures:					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services	0	0	0	0	0
Capital outlay	561,495	1,115,673	4,187,362	3,147,360	5,704,550
Sub Total Expenditures	<u>\$561,495</u>	<u>\$1,115,673</u>	<u>\$4,187,362</u>	<u>\$3,147,360</u>	<u>\$5,704,550</u>
Revenues Over/Under Expenditures	(\$470,646)	(\$386,140)	(\$2,669,581)	(\$1,733,042)	(\$3,882,974)
Other financing sources (uses):					
Transfers in	\$277,252	\$373,155	\$2,209,785	\$1,559,381	\$3,424,639
Transfers out	(300,000)	0	0	0	0
Total Other Financing Sources (Uses):	<u>(\$22,748)</u>	<u>\$373,155</u>	<u>\$2,209,785</u>	<u>\$1,559,381</u>	<u>\$3,424,639</u>
Net Change in Fund Balance	(\$493,394)	(\$12,985)	(\$459,796)	(\$173,661)	(\$458,335)
Fund Balance/Working Capital Beginning of Year	<u>1,201,407</u>	<u>708,013</u>	<u>695,029</u>	<u>695,029</u>	<u>521,368</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$708,013</u>	<u>\$695,029</u>	<u>\$235,233</u>	<u>\$521,368</u>	<u>\$63,033</u>

This fund accounts for the construction of Street Projects. Contingencies accumulate from year to year and are designated for specific construction projects and will be appropriated in future years.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2007-08 BUDGET

FUND: 310 CAPITAL PROJECTS	DEPARTMENT: PUBLIC WORKS - ENGINEERING
	DEPARTMENT HEAD: GARY BRENTANO

MISSION STATEMENT:

The Capital Projects Fund is to account for expenditures of the City's street infrastructure improvements. The goal of the Capital Improvements Program is to provide the infrastructure necessary to accommodate population growth and land development. Projects funded in this fund are those that are in the City's four year Capital Improvement Program. The major sources of revenue are transfers from other funds, grants and intergovernmental payments/reimbursements.

REQUIREMENTS	FY 2004-05 ACTUAL	FY 2005-06 ACTUAL	FY 2006-07 BUDGETED	FY 2007-08 PROPOSED	FY 2007-08 ADOPTED
POSITION					
CAPITAL OUTLAY	\$561,495	\$1,115,673	\$4,187,362	\$3,359,550	\$5,704,550
TRANSFERS	300,000	0	0	0	0
CONTINGENCY	0	0	235,233	63,033	63,033
TOTAL	\$861,495	\$1,115,673	\$4,422,595	\$3,422,583	\$5,767,583

Funding Sources:	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2007-08
Beginning Working Capital	\$1,201,407	\$708,013	\$695,029	\$521,368	\$521,368
Transfers from:					
General Fund	13,861	9,338	75,000	410,000	410,000
Street Fund	179,166	168,040	591,166	1,069,000	1,069,000
Traffic Impact Fee Fund	84,226	195,776	1,543,619	1,300,639	1,945,639
Grants	0	644,116	925,336	0	0
Other Intergovernmental Revenue	0	0	0	46,776	1,746,776
Miscellaneous Revenue	90,850	85,418	592,445	74,800	74,800

	FY 2004-05 Actual	FY 2005-06 Actual	FY 2006-07 Budgeted	FY 2007-08 Adopted
Capital Projects Budget Cost Per Capita (less contingency)	\$10.86	\$13.43	\$49.69	\$67.03
Capital Projects Budget as Percent of City's Total Budget (less contingencies and capital projects)	1.111%	1.157%	3.259%	4.159%

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2007-08 BUDGET

FUND: 310 CAPITAL PROJECTS	DEPARTMENT: PUBLIC WORKS - ENGINEERING
PROGRAM: 3XXX TRANSPORTATION PROJECTS	DEPARTMENT HEAD: GARY BRENTANO

For a complete narrative of the budget process and major issues for the Transportation system, refer to pages 61 - 62.

Fiscal Year 2007-08 Projects

In FY 2007-08, there are four Washington County MSTIP (Major Streets Transportation Improvement Program) projects within the City of Beaverton: Oleson Rd, Fanno Creek to Hall Blvd (scheduled for completion December 2008); 170th/173rd Ave, Baseline Rd to Walker Rd (scheduled to begin in the summer of 2007); Lombard Ave realignment, Farmington Rd to Broadway (included in the construction of the Commuter Rail project and scheduled for completion in 2008); and Cornell Road, Bethany Blvd. to Evergreen Parkway (scheduled for completion in February 2008). These projects are not part of the City's budget as the county is the constructing agent.

Federal funding will continue to play the primary role in the Rose Biggi Ave Extension (Millikan Wy to Crescent St) project. State funding has been allocated to the Murray Blvd Extension, Scholls Ferry Rd to Barrows Rd (scheduled for completion late in 2008).

Traffic enhancement projects include traffic calming, signal installation, and other traffic related improvements and are in their final phase. Specific projects have been chosen by the Traffic Commission and approved by the City Council. All Traffic Enhancement funds have now been allocated to specific projects. However, new requests for traffic calming projects continue to arise at the rate of 3 or 4 a year, and a small number of these projects are expected to be completed in FY 2007-08.

The Street Fund is the primary funding source for the Street Rehabilitation Program.

On occasion, the General Fund also provides funding for street improvements that have a broad community impact. For example, the General Fund contributed to the street improvements on the Hall Watson Beautification project.

In FY 2006-07, the City considered a list of twenty-three (23) transportation safety and capacity improvement projects from the Transportation Element of the Comprehensive Plan, each of which was estimated to cost \$2,000,000 or less, but for which no funding was available. The total estimated cost of these projects was approximately \$18,000,000. The Council also evaluated potential new funding sources for these projects. If the City finds or creates new funding sources, some or all of these projects can be added to the CIP budget at the appropriate time.

City of Beaverton
CIP Financial Plan - Street Projects
FY 07/08 Adopted

Projects	Funding Sources					Total for Fiscal Year
	GF Taxes, Cash-in-lieu	101 Street		114 TIF Fund	Grants & IGA's	
		Const.	Overlay			
Estimated Balance, 07/01/07	461,135	2,923,906		5,261,706		8,646,747
Proposed Additional Resources	482,000	(422,107)	1,114,000	1,230,005	1,746,776	4,150,674
Total Available in FY 07/08	943,135	2,501,799	1,114,000	6,491,711	1,746,776	12,797,421
Street Capital Improvement Projects:						
3161 125th Avenue Extension, Phase 2				645,000		645,000
3223 Traffic Enhancement Projects	493,135					493,135
3226 Misc. Transportation Improvements	40,000	169,000				209,000
3229 Murray Road Extension		900,000		1,238,839	46,776	2,185,615
3309 Rose Biggi - Millikan to LR				24,100		24,100
3312 Hall Watson Beautification Phase 3	410,000					410,000
3314 Rose Biggi LR to Crescent				37,700		37,700
3220 Metro Natural Areas Local Share Program Projects:						
Beaverton Creek Trail Enhancement					500,000	500,000
Erickson Creen Acquisition and Enhancement					200,000	200,000
Wetland Acquisition, 155th, So. of Sexton Mtn. Dr.					250,000	250,000
Willow Creek Acquisition					250,000	250,000
Acquisition up to six (6) acres, W. of 155th					500,000	500,000
Street Overlay & Maintenance Projects:	1,114,000					1,114,000
Total Project Cost FY 07/08	943,135	1,069,000	1,114,000	1,945,639	1,746,776	6,818,550
Less Operating Contingency (2-mos.)		864,666		25,333		889,999
Less Equipment Replacement Reserve		467,600				467,600
Estimated Ending Balance @ 6/30/08	0	100,533	0	4,520,740	0	7,336,470

 Shaded projects to be completed by City workers, application of paving materials only.

City of Beaverton
CIP Financial Plan - Street Projects
FY 08/09, Proposed

Projects	Funding Sources					Total for Fiscal Year
	GF Taxes, Cash-in-lieu	101 Street		114 TIF Fund	Grants & IGA's	
		Const.	Overlay			
Estimated Balance, 07/01/08	0	100,533		4,520,740		4,621,272
Proposed Additional Resources	440,000	0	1,215,934	1,000,000	755,000	3,410,934
Total Available in FY 08/09	440,000	100,533	1,215,934	5,520,740	755,000	8,032,206
Street Capital Improvement Projects:						
3161 125th Avenue Extension, Phase 2				900,000		900,000
3226 Misc. Transportation Improvements	40,000	100,533				140,533
3312 Hall Watson Beautification Phase 3	400,000					400,000
3316 Rose Biggi (Crescent - Hall) Design only				67,000	580,000	647,000
3220 Metro Natural Areas Local Share Program Projects: Erickson Creen Acquisition and Enhancement					175,000	175,000
Street Overlay & Maintenance Projects:	1,215,934					1,215,934
Total Project Cost FY 08/09	440,000	100,533	1,215,934	967,000	755,000	3,478,467
						0 0
Estimated Ending Balance @ 6/30/09	0	0	0	4,553,740	0	4,553,739

 Shaded projects to be completed by City workers, application of paving materials only.